

20th April 2021

To:

JPA Brenson Lawlor,
Chartered Accountants & Registered Auditors,
Argyle Square,
Morehampton Road,
Donnybrook,
Dublin 4.

From:

The Directors
Léargas – The Exchange Bureau

**Re: Léargas – The Exchange Bureau
Financial statements for the year ended 31st December 2020.**

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of Léargas – The Exchange Bureau's financial statements for the year ended 31st December 2020. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

GENERAL

1. We have fulfilled our responsibilities as directors, as set out in the terms of your engagement letter under the Companies Act 2014, for preparing financial statements in accordance with applicable law and United Kingdom and Irish Accounting Standards (Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within Léargas – The Exchange Bureau, and with all other records and related information requested, including minutes of all management and shareholder meetings.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements are immaterial both individually and in total.

INTERNAL CONTROL AND FRAUD

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

ASSETS AND LIABILITIES

9. Léargas – The Exchange Bureau has satisfactory title to all assets and there are no liens or encumbrances on the it's assets, except for those that are disclosed in the notes to the financial statements.
10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

ACCOUNTING ESTIMATES

11. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

LOANS AND ARRANGEMENTS

12. Léargas – The Exchange Bureau has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

LEGAL CLAIMS

13. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

LAWS AND REGULATIONS

14. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

RELATED PARTIES

15. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.

SUBSEQUENT EVENTS

16. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

GOING CONCERN

17. We believe that Léargas – The Exchange Bureau financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for its needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to Léargas – The Exchange Bureau ability to continue as a going concern need to be made in the financial statements.

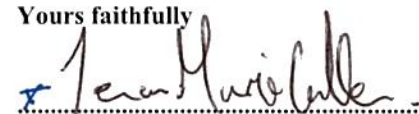
GRANTS, DONATIONS AND OTHER INCOME

18. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you and properly disclosed in the financial statements. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully





Signed on behalf of the board of Directors

Date: 15.6.2021.